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MONTAGE HOTELS & RESORTS ANNOUNCES NEW LUXURY BRANDED RESIDENCES AT PALMETTO BLUFF

South Carolina Lowcountry Living meets Signature Montage Amenities with New Enclave of 35 Homes in an Exclusive Setting

DECEMBER 16, 2015 (ORANGE COUNTY, CALIF.) – Montage Hotels & Resorts, the management company behind the artistic collection of Montage hotels, resorts and residences, announces Montage Residences Palmetto Bluff in South Carolina's Lowcountry. The brand's first East Coast location joins its expanding portfolio of existing Montage Residences, located in Beverly Hills, Deer Valley, Kapalua Bay and Laguna Beach. Currently being developed by The Athens Group, a limited number of Montage Residences Palmetto Bluff will be released when sales commence in January 2016, starting at \$1.2 million.

The Montage Residences are an exclusive enclave within Palmetto Bluff's 20,000 pristine acres in Bluffton, S.C. between Hilton Head, S.C. and Savannah, Ga. Bounded by the May, Cooper and New Rivers and set amidst centuries-old maritime forests and marshes teeming with life, Palmetto Bluff is a place of experiences and connections, discovery, surprise and authenticity. The essence of the South Carolina Lowcountry feels like it is from another time. With quiet streets, gas-lit walkways and wraparound porches, it rests beneath the sheltering arms of moss-draped live oaks, evoking a sense of timelessness and neighborly pace. Here, everyday life consists of footpaths, bike trails, leisurely strolls, camaraderie and conversations.

The new residential location preserves and perfects the destination's authentic Southern comfort and charm. It offers those who relish this once-vanishing way of life a premier resort ownership opportunity in the coastal southeast. Owners will enjoy signature Montage amenities, which include memorable culinary, spa and lifestyle experiences. Owners will also have exclusive access to the award-winning Montage Palmetto Bluff Resort, which is undergoing an expansion that

will add 150 luxury rooms and suites to its existing 50 cottages in 2016, and will introduce additional amenities and recreational activities.

"We are thrilled to continue expanding Montage Residential offerings and move into new markets, especially with Palmetto Bluff, our first community on the East Coast," said Montage Hotels & Resorts' Vice President, Residential, Tina Necrason. "South Carolina's Lowcountry is an inspiring destination with rich cultural experiences and historic connections that marry well with the comfortable elegance of the Montage brand."

Montage Residences Palmetto Bluff is a limited collection of 35 single-family homes set on both the waterfront and around a sprawling grand lawn. The spacious two- to five-bedroom residences, ranging from 2,200 to 4,200 sq. ft., were carefully designed by local firm Pearce Scott Architects to preserve the natural environment and maintain the integrity of the local aesthetic and charm. Traditional clapboard architecture with shuttered windows, Savannah brick walkways and chimneys and raised-seam metal roofs honor the heritage of Lowcountry architecture. Inside, where every modern convenience is provided, large communal spaces and cozy fireplaces encourage families to gather to share and create lifelong memories. Spacious kitchens are the center of activity and the perfect place for socializing over Sunday barbeques. The spaces, with floors clad in local heart pine, create a natural indoor and outdoor flow with great rooms that open out to "Carolina" rooms and outdoor porches. Airy sitting rooms with fireplaces allow owners to savor the year-round indoor-outdoor Lowcountry lifestyle. Montage also offers turnkey living with interior-designed, fully furnished residences.

Montage residents will have exclusive access to the full amenities and signature services of Montage Palmetto Bluff. As part of the current expansion, the celebrated resort will debut 150 new guest rooms and suites, bringing the total guest room count to 200 by fall 2016; 76 of these 150 new rooms will debut in January 2016. Residents will also enjoy a new main building consisting of a charming lobby lounge and octagon bar with sweeping lagoon views, a 13,000-square-foot signature Spa Montage with salon, nine dining options, five retail boutiques, multiple fitness centers, a yoga and movement studio, meeting and event space and a resort pool with bar and grill. The vibrant Wilson Village Square nearby houses a chapel, several additional waterfront shops, a gourmet market, communal parks, bike and walking paths and more.

A private residential staff is dedicated to providing exclusive services and personalized experiences to owners. The local conservancy team and wildlife experts lead guided nature walks to learn about the natural habitats of indigenous plants and animals. No visit to The Bluff is complete without time spent exploring the 32 miles of waterfront and many nearby islands with a private cruise aboard the restored 1913 60-foot antique motor yacht, *Grace*. The culinary traditions of the region also allow for exclusive experiences like an oyster roast with locally harvested May River oysters, a private inhome dinner prepared by the Montage culinary team or even learning how to craft the perfect Southern biscuit. In addition, Montage owners also enjoy unparalleled benefits and privileges at every Montage destination.

A classic haven for outdoor enthusiasts of all ages, Palmetto Bluff offers an abundance of year-round sports and recreational pursuits in an unspoiled, natural setting. Families and couples enjoy waterfront activities such as sunset river cruises, kayaking, water-skiing, paddleboarding, salt and fresh water fishing and more. Community amenities include the May River Golf Club and 18-hole Jack Nicklaus Signature course, ranked number two in the state; Wilson Landing with boat storage, a riverside pool, fitness center and dining with stunning views of the water; the Wilson Lawn & Racquet Club with a pro shop and tennis, croquet and bocce courts; Longfield Stables, a 173-acre, premier equestrian facility; Palmetto Bluff Shooting Club; and the Palmetto Bluff Community Garden where owners grow their own fruits, vegetables and flowers.

For a select few, Montage Residences Palmetto Bluff offers a special opportunity to call this Lowcountry sanctuary home.

For more information on residential opportunities, please visit www.montageresidencespalmettobluff.com. To learn more about Montage Hotels & Resorts, please visit www.montagehotels.com.

About Montage Hotels & Resorts

Montage Hotels & Resorts is a hotel and resort management company founded by Alan J. Fuerstman. Designed to serve the luxury traveler and homeowner, the company features an artistic collection of distinctive hotels, resorts and residences in stunning settings that offer comfortable elegance, a unique sense of place and spirit, impeccable hospitality and memorable culinary, spa and lifestyle experiences. The portfolio of hotels, resorts and residences includes Montage Laguna Beach, Montage Beverly Hills, Montage Deer Valley, Montage Kapalua Bay, Montage Palmetto Bluff and opening in late 2017, Montage Los Cabos. In 2014, the company launched Pendry Hotels, a second brand that will marry the culture of service for which Montage is renowned with an inspired, fashion-forward and design-driven approach to hospitality. The first Pendry Hotel, Pendry San Diego, will open late fall 2016. In addition, the company also operates some of the country's premiere golf courses, including Spanish Peaks Mountain Club in Big Sky, Montana and The May River Golf Club in Bluffton, South Carolina. For more information, please visit www.montagehotels.com.

About The Athens Group

The Athens Group, headquartered in Phoenix, Arizona is a full-service real estate development company specializing in the development of upscale resort communities, luxury resort hotels, golf courses and redevelopment projects. A hallmark of The Athens Group is its dedication to environmental and cultural sensitivity with each development project it pursues. The Athens Group has developed three properties with Montage Hotels & Resorts. The first, Montage Laguna Beach, opened in 2003 and received the prestigious Urban Land Institute (ULI) Award for Excellence: The Americas. Montage Beverly Hills opened in 2008 and Montage Deer Valley opened in 2010. Other acclaimed The Athens Group projects include Four Season Hualalai Resort, Big Island, Hawaii; Ritz-Carlton, Bachelor Gulch, Colorado; Ritz-Carlton Resort in Half Moon Bay, California; and Loews Ventana Canyon Resort, Tucson, Arizona. For more information, visit www.athensdevco.com.

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