

MONTAGE INTERNATIONAL

For Immediate Release

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MONTAGE HOTELS & RESORTS ANNOUNCES NEW PARENT COMPANY BRAND, MONTAGE INTERNATIONAL

ORANGE COUNTY, CALIF. (Jan. 9, 2017) – Montage Hotels & Resorts announces today the creation of a new parent company brand, Montage International, to encompass the company’s distinctive portfolio including: Montage Hotels & Resorts, Pendry Hotels, Montage Residences and all other operations previously managed under the Montage Hotels & Resorts brand name. Founder, Chairman and CEO, Alan J. Fuerstman will retain his title and position under the new Montage International brand.

Montage Hotels & Resorts, a leading luxury hospitality management company, has grown significantly since its inception in 2002, launching five Montage hotels over the last 15 years, and will debut their second brand, Pendry Hotels, opening in San Diego and Baltimore in early 2017. With the Montage brand expanding internationally in 2018 with the opening of Montage Los Cabos in Los Cabos, Mexico, and with forthcoming announcements for both the Montage and Pendry brands in 2017, the company is using this moment to introduce a new parent company brand which will help streamline communications and development activities around their growing family of brands.

“I am incredibly pleased with the growth and development of Montage over the last 15 years,” said Alan J. Fuerstman, Founder, Chairman and CEO, Montage International. “I had a strong vision for the company when we first started, and through our ability to retain and secure dedicated investors,

hard work from our devoted associates, and loyal brand enthusiasts, we've been able to grow significantly. Under our new Montage International parent company branding, we look forward to continued momentum. Our future is bright and we are enthusiastic about sharing more developments on the horizon.”

With annual revenues expected to exceed \$400 million in 2017, and oversight of the \$1 billion Montage Residences portfolio, Montage International is uniquely positioned for strategic and aggressive growth in the coming years with plans to expand to 12-15 properties by 2020.

For more information, please visit www.montage.com.

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About Montage International

Montage International, founded by Alan J. Fuerstman, is a hospitality management company consisting of hotels, resorts, residences, golf courses and golf clubs. Montage International encompasses the ultra-luxury brand Montage Hotels & Resorts, the luxury hotel brand Pendry Hotels, Montage Residences and the management of some of the country's premiere golf courses and clubs. Montage Hotels & Resorts, founded in 2002, is an artistic collection of distinctive hotels, resorts and residences in stunning locations including: Montage Laguna Beach, Montage Beverly Hills, Montage Deer Valley, Montage Kapalua Bay, Montage Palmetto Bluff and Montage Los Cabos opening in 2018. Pendry Hotels, founded in 2014, is a collection of new luxury hotels for the modern day traveler located in taste making destinations and includes Pendry San Diego and Sagamore Pendry Baltimore, both opening in early 2017. Montage International also manages and operates Spanish Peaks Mountain Club in Big Sky, Montana and The May River Golf Club in Bluffton, South Carolina. For more information, please visit www.montage.com.