

For Immediate Release

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MONTAGE INTERNATIONAL AND THE ROBERT GREEN COMPANY REACH AGREEMENT FOR HOSPITALITY OFFERINGS AT LA QUINTA'S SILVERROCK DEVELOPMENT PROJECT

The two companies agree to develop SilverRock Resort, to include both a Montage and Pendry Hotel

<u>Company</u> have reached an agreement today for the development of the <u>SilverRock Resort</u> in La Quinta, California. Breaking ground in summer 2017 and opening in late 2019, the development will

ORANGE COUNTY, CALIF. (March 2, 2017) – Montage International and The Robert Green

include Montage La Quinta with branded Montage Residences, Pendry La Quinta with branded

Pendry Residences, Spa Montage, an expansive catering and conference facility, state-of-the-art

recreation center, multiple food and beverage outlets, a mixed-use village, and the 18-hole Arnold

Palmer Signature Golf Course.

This project represents the first joint development venture for Montage International incorporating its two hotel and resort brands, Montage Hotels & Resorts and Pendry Hotels. Architecture and design firm, Gensler, will work with Montage International and The Robert Green Company to develop the two properties which will feature a mid-century modern design aesthetic in keeping with their Coachella Valley location. Montage La Quinta will include approximately 140 guestrooms with a signature Spa Montage and fitness center along with three food and beverage outlets, multigenerational recreation center, resort pool, retail boutiques and the brand's signature Paintbox children's program. There will be 29 four and five bedroom Montage Residences with access to all of the resort's services and amenities. Pendry La Quinta will include approximately 200 guestrooms with

three food and beverage outlets, fitness center with access to Spa Montage, resort pool and retail boutiques. There will also be 66 two and three bedroom Pendry Residences with access to all Pendry services and amenities. At the center of the community is the breathtaking 18-hole Arnold Palmer Signature Golf Course which will be realigned and enhanced as part of the overall development.

"Having worked in the Coachella Valley early in my career, it is especially exciting to return with a dynamic development that is ideally suited for our Montage and Pendry brands," said Alan J. Fuerstman, founder, chairman and CEO, Montage International. "With The Robert Green Company, we will be bringing to the City of La Quinta an amazing resort unlike anything else in the desert. The architecture, design, amenities and most importantly, the extraordinary service that is the hallmark of Montage International, should be a perfect fit for the community."

"We are thrilled to have reached an agreement with Montage International to bring both Montage and Pendry to SilverRock Resort. There has never been a resort of this caliber in the desert and nothing of this scale developed in the desert in decades. We look forward to bringing a new level of luxury to this destination and to the City of La Quinta," said Robert S. Green, Jr., president and CEO, The Robert Green Company.

La Quinta is a natural extension for Montage International, with its current portfolio offering access to city, sea, ski, and Lowcountry escapes, and now the California desert.

For more information, please visit www.montage.com.

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About Montage International

Montage International, founded by Alan J. Fuerstman, is a hospitality management company consisting of hotels, resorts, residences, golf courses and golf clubs. Montage International encompasses the ultra-luxury brand Montage Hotels & Resorts, the luxury hotel brand Pendry Hotels, Montage Residences and the management of some of the country's premiere golf courses and clubs. Montage Hotels & Resorts, founded in 2002, is an artistic collection of distinctive hotels, resorts and residences in stunning locations including: Montage Laguna Beach, Montage Beverly Hills, Montage Deer Valley, Montage Kapalua Bay, Montage Palmetto Bluff and Montage Los Cabos opening in 2018. Pendry Hotels, founded in 2014, is a collection of new luxury hotels for the modern day traveler located in taste making destinations, including Pendry San Diego and Sagamore Pendry Baltimore. Montage International also manages and operates Spanish Peaks Mountain Club in Big Sky, Montana and The May River Golf Club in Bluffton, South Carolina. For more information, please visit www.montage.com.

About The Robert Green Company

Founded over 18 years ago by San Diego native Robert S. Green, Jr., The Robert Green Company is a privately held, real estate development company headquartered in Encinitas, CA, specializing in hospitality, luxury residential, and mixed-use development throughout the Western United States. The company and its principals are credited with the development of world-renowned hotels and resorts such as the Pendry Hotel in San Diego, CA, Park Hyatt Resort Aviara, formerly known as Four Seasons Resort Aviara in Carlsbad CA, Four Seasons Resort Jackson Hole, WY; and Four Seasons Hotel Palo Alto, CA. Current company projects include, Fifth Avenue Landing in San Diego, CA and The Everly Hotel in Hollywood, CA. and Saggio Hills Resort and Residences in Healdsburg, CA. For more information, please visit www.therobertgreencompany.com.